

## **Senate Fiscal Summary**

2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



### **Senate Bill 1342**

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<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>SDE</b>
<b>Senate Author:</b>	<b>Hamilton</b>
<b>House Author:</b>	
<b>FY'27 Impact:</b>	<b>\$61,267,000</b>
<b>Full Year Impact:</b>	<b>\$61,267,000</b>

#### **Bill Summary and Fiscal Analysis:**

SB 1342 amends existing law to allow eligible certified and support staff to receive \$500 in taxable compensation if they elect to not participate in the school district sponsored cafeteria plan and elect to receive the In Lieu of Flexible Benefit Allowance (ILFBA).

SDE anticipates a projected fiscal impact of \$61,267,000 to cover the cost of the FY2027 Flexible Benefit Allowance Budget.

Fiscal Impact provided by the State Department of Education.